

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The Annual Report and Notice & Proxy Statement are available at www.proxyvote.com.

D02680-P33938

RETAIL PROPERTIES OF AMERICA, INC.

**REVOCABLE PROXY FOR ANNUAL MEETING OF STOCKHOLDERS – MAY 28, 2020
THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned stockholder of Retail Properties of America, Inc., a Maryland corporation (the "Company"), hereby appoints Julie M. Swinehart and Steven P. Grimes, and each of them, as proxies for the undersigned, and each with full power of substitution and re-substitution, to attend the Annual Meeting of Stockholders to be held at 9:00 a.m. Central Time on May 28, 2020, online at www.virtualshareholdermeeting.com/RPAI2020, or any adjournment or postponement thereof to cast on behalf of the undersigned all votes that the undersigned is entitled to cast at such meeting and otherwise to represent the undersigned at the meeting with all powers possessed by the undersigned if personally in attendance at the meeting. The undersigned hereby acknowledges receipt of the Notice of Annual Meeting of Stockholders and Proxy Statement, and revokes any proxy heretofore given with respect to such meeting.

THIS PROXY WHEN PROPERLY EXECUTED AND RETURNED WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED STOCKHOLDER. IF THIS PROXY IS EXECUTED BUT NO INSTRUCTION IS GIVEN, THE VOTES ENTITLED TO BE CAST BY THE UNDERSIGNED WILL BE CAST "FOR" EACH OF THE NOMINEES FOR DIRECTOR, "FOR" THE APPROVAL OF AN ADVISORY RESOLUTION ON EXECUTIVE COMPENSATION AND "FOR" THE RATIFICATION OF THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2020. THE VOTES ENTITLED TO BE CAST BY THE UNDERSIGNED WILL BE CAST IN THE DISCRETION OF THE PROXY HOLDER ON ANY OTHER MATTER THAT MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF.

(CONTINUED AND TO BE SIGNED ON REVERSE SIDE)

RETAIL PROPERTIES OF AMERICA, INC.
 ATTN: INVESTOR RELATIONS
 2021 SPRING ROAD, SUITE 200
 OAK BROOK, IL 60523

VOTE BY INTERNET
 Before The Meeting - Go to www.proxyvote.com

Use the internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you access the website and follow the instructions to obtain your records and to create an electronic voting instruction form.

During The Meeting - Go to www.virtualshareholdermeeting.com/RPAI2020

You may attend the meeting via the internet and vote during the meeting. Have the information that is printed in the box marked by the arrow available and follow the instructions.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 P.M. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

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KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

RETAIL PROPERTIES OF AMERICA, INC.

The Board of Directors recommends you vote "FOR" all of the nominees for Director and "FOR" Proposals 2 and 3.

1. Election of Eight Directors

Nominees:

	For	Against	Abstain
1a. Bonnie S. Biumi	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1b. Frank A. Catalano, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1c. Robert G. Gifford	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1d. Gerald M. Gorski	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1e. Steven P. Grimes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1f. Richard P. Imperiale	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1g. Peter L. Lynch	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1h. Thomas J. Sargeant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against	Abstain
2. Approval of an advisory resolution on executive compensation.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Ratification of the selection of Deloitte & Touche LLP as Retail Properties of America, Inc.'s independent registered public accounting firm for 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

NOTE: To transact any other business as may properly come before the meeting or any adjournments or postponements of the meeting.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

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Signature [PLEASE SIGN WITHIN BOX] Date

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Signature (Joint Owners) Date