

***** Exercise Your Right to Vote *****
**Important Notice Regarding the Availability of Proxy Materials for the
Stockholder Meeting to Be Held on May 28, 2020.**

RETAIL PROPERTIES OF AMERICA, INC.

Meeting Information

Meeting Type: Annual Meeting
For holders as of: March 24, 2020
Date: May 28, 2020 **Time:** 9:00 AM CDT
Location: Meeting live via the internet. Please visit
www.virtualshareholdermeeting.com/RPAI2020.

The company will be hosting the meeting live via the internet this year. To attend the meeting via the internet please visit www.virtualshareholdermeeting.com/RPAI2020 and be sure to have the information that is printed in the box marked by the arrow → (located on the following page).

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

RETAIL PROPERTIES OF AMERICA, INC.
ATTN: INVESTOR RELATIONS
2021 SPRINGFIELD, SUITE 200
OAK BROOK, IL 60123

— Before You Vote —
How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:

1. Annual Report 2. Notice & Proxy Statement

How to View Online:

Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy:

If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

- 1) BY INTERNET: www.proxyvote.com
- 2) BY TELEPHONE: 1-800-579-1639
- 3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before May 14, 2020 to facilitate timely delivery.

— How To Vote —
Please Choose One of the Following Voting Methods

Vote By Internet:

Before The Meeting:

Go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) available and follow the instructions.

During The Meeting:

Go to www.virtualshareholdermeeting.com/RPAI2020. Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

Voting Items

The Board of Directors recommends you vote "FOR" all of the nominees for Director and "FOR" Proposals 2 and 3.

1. Election of Eight Directors

Nominees:

- 1a. Bonnie S. Biumi
- 1b. Frank A. Catalano, Jr.
- 1c. Robert G. Gifford
- 1d. Gerald M. Gorski
- 1e. Steven P. Grimes
- 1f. Richard P. Imperiale
- 1g. Peter L. Lynch
- 1h. Thomas J. Sargeant

- 2. Approval of an advisory resolution on executive compensation.
- 3. Ratification of the selection of Deloitte & Touche LLP as Retail Properties of America, Inc.'s independent registered public accounting firm for 2020.

NOTE: To transact any other business as may properly come before the meeting or any adjournments or postponements of the meeting.